

**ST. JOSEPH'S COLLEGE OF COMMERCE (AUTONOMOUS)
DEPARTMENT OF COMMERCE & MANAGEMENT**

TEACHING LESSON PLAN FOR CORPORATE GOVERNANCE RISK & ETHICS

(UG 15 AO 002)

B.Com (Regular/BPM/TT) / BBA III Semester (June 2017 to September 2017)

Subject Objective: To create awareness about the importance of ethics in personal, professional and business contexts.

Description of learning goals / objectives:

1. *Time/hours required* – 50 hrs
2. *Process* – Lecture method, Case study references, Analysis of various situations.
3. *Output* – Understand the meaning, scope and significance of corporate governance, its concepts, its evolution and practice, including risk management and control.
4. *Assessment (CIA):* Short review projects, Case-analysis, Presentation, Current affairs, Viva, etc.....

Lesson Plan Framework (Module Wise)

Module/ Title/ Hours	Topics for student Preparation	Procedure	Learning outcome	Assessment
Module 1: <i>Introduction to Ethics</i> 6 hours	Module 1: Introduction to Management and History of Management Thought ethics – principles of professional ethics – business ethics – code of conduct and ethics for managers – values and ethics – roots of unethical behaviour – need for business ethics – corporate governance ethics	<ul style="list-style-type: none"> • Lecture • Case study analysis • Team project 	Understanding the basics pertaining to Ethics and Corporate Governance	Multiple - Choice Questions/ Guess the following Match the correct theory/ definition/ meaning/ etc.
Module 2 : <i>Ethical Theories and Models</i> 6 hours	Ethical relativism and absolutism – role of ethical theory in business – classification of ethical theories: 1) Consequentiality or Teleological theories – Utilitarianism –	<ul style="list-style-type: none"> • Lecture • Case study analysis • Team project 	Understanding various theories & Models that help create a better understanding of Ethics	Multiple - Choice Questions/ Guess the following Match the correct theory/ definition/ meaning/ etc.

	Egoism. 2) Non-consequentialist or Deontological theories - Kantian theories. 3) Other normative theories: stockholder, stakeholder, social contract, and trusteeship theories.			
Module 3: <i>Influences on Ethics</i> 8 hours	Influences on ethics - individual influences and situational influences. Kohlberg's cognitive moral development model - Six different stages involved. Ethical models - Tucker's 5 question model and its practical applications in business. American Accounting Association model and its applications	<ul style="list-style-type: none"> • Lecture • Case study analysis • Team project 	Incremental situational analysis in terms of righteousness	Multiple - Choice Questions/ Guess the following Match the correct theory/ definition/ meaning/ etc.
Module 4 : <i>Ethics and Religion/CSR</i> 10 hours	Contributions of major religions to ethical theory and practice - teachings of the Church - Indian ethical traditions (Gita and scriptures) - Business and Islam. CSR - Corporate Social Responsibility - meaning and importance - ethics in marketing, Human relations and Finance - understanding unethical practices in each functional area with practical examples (like Satyam, Worldcom, Enron, Maggi noodles etc) - Accounting , banking , insurance and stock	<ul style="list-style-type: none"> • Lecture • Case study analysis • Team project 	Evaluation of various Religious Contributions to Ethics and analyzing cases	Multiple - Choice Questions/Match the correct answers/ definition /meaning/ etc.

	market frauds - insider trading, whistle blowing etc.			
Module 5: <i>Corporate Governance and Responsibility</i> 10 hours	Meaning and scope - history - concepts involved - benefits of good corporate governance - global landmarks in emergence of corporate governance - World Bank's guidelines(basics only) - OECD principles (basics)- Sarbanes-Oxley Act 2002 (important clauses only) - evolution of corporate governance in India.	<ul style="list-style-type: none"> • Lecture • Case study analysis • Team project 	Understanding of Corporate Governance	Multiple - Choice Questions/ Various Company report analysis/Case-reviews/ etc.
Module 6: <i>Corporate Governance and Risk Management</i> 10 hours	Agency relationships and theories - Director's roles and responsibilities - control of risk - internal controls and review - management control systems - audit and compliance - risk and risk management process - categories of risk - controlling risk - reducing risk.	<ul style="list-style-type: none"> • Lecture • Case study analysis • Team project 	Understanding of Corporate Governance in terms of Risk Management	Multiple - Choice Questions/ Various Company report analysis/Case-reviews/ etc.

LESSON PLAN FRAMEWORK (HOUR-WISE):

Subject Name: CORPORATE GOVERNANCE RISK & ETHICS

Lecture Hours: 50

Sl. No	Unit & Objectives	No. Of Lecture Hours	Methodology/ Instructional Techniques	Evaluation/ Learning Confirmation
Module 1:	Introduction to Ethics	06 Hrs		
1.	Meaning and scope ----	1	Lecture and illustrations	Question and answer
2.	Principles of personal ethics - Principles of professional ethics	1	Lecture and illustrations	Question and answer
3.	Business ethics - Code of conduct and Ethics for Managers	1	Lecture and illustrations	Illustrations
4.	Values and ethics - Roots of unethical behaviour	1	Lecture and illustrations	Question and answer
5.	Need for Business Ethics - Corporate Governance ethics	1	Lecture and illustrations	Question and answer
6.	Revision/repetition of chapter/ Cases/ examples	1	Questions/viva	Tests
Module - 2:	Ethical Theories and Models	06 Hrs		
1.	Ethical relativism and absolutism - role of ethical theory in business - classification of ethical theories	1	Lecture and illustrations	Question and answer
2.	1) Consequentiality or Teleological theories - Utilitarianism - Egoism.	1	Lecture and illustrations	Question and answer
3.	2) Non-consequentialist or Deontological theories - Kantian theories.	1	Lecture and illustrations	Question and answer
4.	2) Non-consequentialist or Deontological theories - Kantian theories.	1	Lecture and illustrations	Question and answer
5.	3) Other normative theories: stockholder, stakeholder, social contract, and trusteeship theories.	1	Lecture and illustrations	Question and answer
6.	Review of all concepts, theories and revision of module	1	Questions/viva	Tests
Module - 3	Influences on Ethics	08 Hrs		
1.	Influences on ethics	1	Lecture and illustrations	Question and answer
2.	Individual influences and situational influences	1	Lecture and illustrations	Question and answer
3.	Kohlberg's cognitive moral development model - Six different stages involved	1	Lecture and illustrations	Question and answer
4.	Ethical models - Tucker's 5 question model and its practical applications in business	1	Lecture and illustrations	Question and answer
5.	American Accounting Association model and its applications	1	Lecture and illustrations	Question and answer
6.	Evaluation of all the models and case based approach to real scenario testing	1	Lecture and illustrations	Question and answer
7.	Summary/Review	2	Questions/viva	Tests
Module - 4:	Ethics and Religion/ CSR	10 Hrs		
1.	Contributions of major religions to ethical theory and practice	1	Lecture and illustrations	Question and answer
2.	Teachings of the Church - Indian ethical traditions (Gita and scriptures)	1	Lecture and illustrations	Question and answer
3.	Business and Islam.	1	Lecture and	Question and

			illustrations	answer
4.	CSR - Corporate Social Responsibility - meaning and conceptual thoughts	1	Lecture and illustrations	Question and answer
5.	Importance of CSR	1	Lecture and illustrations	Question and answer
6.	Ethics in marketing	1	Lecture and illustrations	Question and answer
7.	Ethics in Human relations	1	Lecture and illustrations	Question and answer
8.	Ethics in Finance - understanding unethical practices in each functional area with practical examples (like Satyam, Worldcom, Enron, Maggi noodles etc) - Accounting , banking , insurance and stock market frauds - insider trading, whistle blowing etc.	1	Lecture and illustrations	Question and answer
9.	Understanding unethical practices in each functional area with practical examples (like Satyam, Worldcom, Enron, Maggi noodles etc) - Accounting , banking , insurance and stock market frauds - insider trading, whistle blowing etc.	1	Lecture and illustrations	Question and answer
10.	Summary/ test/ examples and case studies	1	Questions/viva	Tests
Module - 5:	Corporate Governance and Risk Management	10 Hrs		
1.	Meaning and scope	1	Lecture and illustrations	Question and answer
2.	Conceptual videos on Corporate Governance and history	1	Lecture and interactions	Question and answer
3.	Concepts involved - benefits of good corporate governance	1	Lecture and illustrations	Question and answer
4.	Global landmarks in emergence of corporate governance	1	Lecture and illustrations	Question and answer
5.	World Bank's guidelines (basics only)	1	Lecture and illustrations	Question and answer
6.	OECD principles (basics)	1	Lecture and illustrations	Question and answer
7.	Sarbanes-Oxley Act 2002 (important clauses only)	1	Lecture and illustrations	Question and answer
8.	Evolution of corporate governance in India	1	Lecture and illustrations	Question and answer
9.	Related discussions and additional inputs on Corporate Governance	1	Lecture and illustrations	Question and answer
10.	Summary/case study/ Revision	1	Questions/viva	Tests
Module - 6:	Corporate Governance and Responsibility	10 Hrs		
1.	Agency relationships and theories	1	Lecture and illustrations	Question and answer
2.	Director's roles and responsibilities	2	Lecture and illustrations	Question and answer

3.	Control of risk	1	Lecture and illustrations	Question and answer
4.	Internal controls and review	1	Lecture and illustrations	Question and answer
5.	Management control systems	1	Lecture and illustrations	Question and answer
6.	Audit and compliance	1	Lecture and illustrations	Question and answer
7.	Risk, types of risks and risk management process -	1	Lecture and illustrations	Question and answer
8.	Categories of risk - controlling risk - reducing risk.	2	Lecture and illustrations	Question and answer
9.	Summary/case study/ Revision	1	Questions/viva	Tests
Total Hours		50hrs		

Objective: to develop the skill amongst students to rationally evaluate and appreciate a healthy corporate governance practice, including risk management and control.

Continuous Internal Assessment:

CIA 1: *Class Quiz and role play: 5th July & 8th July 2017*

CIA 2: *Short case developments & presentation-*

Topic facilitation: 7th August 2017

Group Allocation: 8th August 2017

Submission of completed (assignment by the students): 22nd August 2017

Books for reference:

- ❖ Fernando. A.S, Business Ethics, An Indian Perspective, Pearson, 7th Ed,2012
- ❖ Manuel G. Velasquez, Business Ethics, Concepts and Cases, 5th Ed PHI, 2002

Prepared by:-

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